



## SOLOMON ISLANDS NATIONAL PROVIDENT FUND

In accordance with Section 10 (1) of the Financial Institutions Act 1998

The Board of Trustees is pleased to inform the Members that:

- The Financial Statements ending 30 June 2011 audited by Deloitte Touche Tohmatsu under the authority of the Office of the Auditor General, and
- The Board signed the Financial Statements in accordance with the requirement of Solomon Islands National Provident Fund Act (Cap 109), Financial Institution Act (1998) and International Financial Reporting Standards (IFRS)

	2011 \$	2010 \$
<b>STATEMENT OF INCOME &amp; EXPENSES</b>		
Incomes	135,461,510	64,365,140
<i>Less: Expenses</i>	47,605,170	31,454,450
<b>Gross Suplus</b>	<b>87,856,340</b>	32,910,690
Interest Credited to Members	78,884,950	39,663,710
<b>Net Surplus/(Loss) to General Reserve</b>	<b>8,971,390</b>	-6,753,020
<b>STATEMENT OF ASSETS &amp; LIABILITIES</b>		
<b>Assets</b>		
Investments	1,064,034,280	944,079,550
Other Assets	194,871,760	142,394,470
<b>TOTAL ASSETS</b>	<b>1,258,906,040</b>	1,086,474,020
<b>Liabilities</b>		
Current & long term Liabilities	14,522,020	13,790,060
Members' Contributions	1,147,946,210	985,350,250
<b>TOTAL LIABILITIES</b>	<b>1,162,468,230</b>	999,140,310
Plus: Reserves	96,437,810	87,333,710
	<b>1,258,906,040</b>	1,086,474,020
<b>BOARD OF TRUSTEES</b>		
Austin Holmes	Chairman	
Peter Boyers	Deputy Chairman	
Joses Tuhanuku	Director	
Yoshiyuki Sato	Director	
Harry Kuma	Director	
Rev. Mareta Tahu	Director	
Leotina Harihiru	Director	
Josiah Manehia	Director	
<b>Authorised by the Board of Trustees on 12th October 2011</b>		