



SOLOMON ISLANDS NATIONAL PROVIDENT FUND

In accordance with Section 10 (1) of the Financial Institutions Act 1998

The Board of Trustees is pleased to inform the Members that:-

- The Financial Statements ending 30 June 2010 been audited by Deloitte Touche Tohatmatsu chartered accountants under the authority of the Auditor General, and
- The Board signed the Financial Statements in accordance with the requirement of Solomon Islands National Provident Fund Act (Cap 109) and the Financial Institution Act (1998).

	2010 \$	2009 \$
<u>STATEMENT OF INCOME & EXPENSES</u>		
Incomes	64,365,140	73,895,500
Less: Expenses	31,454,450	40,787,600
Gross Suplus	32,910,690	33,107,900
Interest Credited to Members	39,663,710	19,599,100
Net Surplus to General Reserve	-6,753,020	13,508,800
<u>STATEMENT OF ASSETS & LIABILITIES</u>		
Assets		
Investments	944,079,550	865,897,400
Other Assets	142,394,470	116,231,000
TOTAL ASSETS	1,086,474,020	982,128,400
Liabilities		
Current & long term Liabilities	13,790,060	12,818,500
Members' Contributions	985,350,250	875,246,200
TOTAL LIABILITIES	999,140,310	888,064,700
Plus: Reserves	87,333,710	94,063,800
	1,086,474,020	982,128,500
BOARD OF TRUSTEES		
Austin Holmes - Chairman	Charles Ashley - Director	
Danny Philip - Deputy Chairman	Josiah Manehia - Director	
Luma Darcy - Director	Leotina Harihiru - Director	
Joses Tuhanuku - Director	Mareta Tahu - Director	
Authorised by the Board of Trustees		